



2020 Harvest Policy

Effective 9/14/2020

Corn

Soybeans

Storage

All open grain held beyond 15 days from average delivery date will be treated as price later unless told otherwise

Open Store: \$.00158 per bushel per day thereafter (\$.0475/Month)
(effective 10-15-18)
60-Day Storage Minimum
(2%)Shrink & Drying begins at 14.1% MO

Price Later \$.00133 per bushel per day (\$.04/Month)
No Minimum Storage Charge
(1.5%)Shrink & Drying begins at 15.1% MO
Must be priced by 8/30/2021, if unpriced bushels remain they will be priced at the market close from 8/30/2021.

Open Store: \$.00183 per bushel per day thereafter (\$.055/Month)
(effective 10-15-18)
120-Day Storage Minimum
(1.5%)Shrink & Drying begins at 12.1% Mo

Price Later \$.00133 per bushel per day (\$.04/Month)
No Minimum storage charge
(1.75%)Shrink & Drying begins at 13.1% MO
Must be priced by 8/30/2021, if unpriced bushels remain they will be priced at the market close from 8/30/2021.

All Storage is subject to availability of space and may not be available every day

All Grades are Subject to rejection at the discretion of the scale operator and/or manager

Moisture

Calculated by the 1/10th of a point

		Moisture	Shrink
<u>Contracts (includes Price Later):</u>	Shrink	15.1-15.5	1.50%
	Drying	15.1-15.5	\$0.0225 per bu
		15.6-16.0	\$0.045 per bu
		16.1-16.5	\$0.0675 per bu
		16.6-17.0	\$0.09 per bu
		17.1-17.5	\$0.16 per bu
		17.6-18.0	\$0.20 per bu
		18.1-18.5	\$0.24 per bu
		18.6-19.0	\$0.28 per bu
		19.1-19.5	\$0.32 per bu
		19.6-20.0	\$0.36 per bu
		Above 20	\$0.08 per pt, by the 1/10th
<u>Open Storage</u>	Shrink	2% per point above 14.0%	
	Drying	Same scale as above	

Test Weight

Calculated by rounding down to full pound

54.0 & above - No Discount	54.0 lbs & above - No Discount
52.0-53.9 - \$.03 per pound	53.9 and below - \$.01 per pound
50.0-51.9 - \$.05 per pound	
Below 50.0 - \$.10 per pound	

Foreign Material

Calculated by the 1/10th of a point

3.0 % & below - No Discount	1.0% & below - No Discount
3.1-5.0% - \$.03 per full point	1.1-5.0 - 1% per full % of foreign material
5.1% & above - \$.05 per full point	5.1% \$ above - 2% per full % of foreign material

Damage

Calculated by the 1/10th of a point

0-5.0% - No Discount	0-2.0% - No Discount
5.1% & above - \$.05 per full point	2.1-5.0% - \$.10 per full point
	5.1-10.0% - \$.20 per full point

Musty/Sour/COFO

Any objectionable odor, subject to rejection

Any odor present - \$.10 per bushel	Any odor present - \$.10 per bushel
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Splits

X

0-20.0% - No Discount
20.1-25.0% - \$.0025 per full %
25.1% & above - \$.0050 per full %

******Any contracted grain delivered prior to contract date will not be applied to the contract until date specified on contract & could be subject to storage******

*****Any stored grain and price later contract must be priced at Farmers Cooperative's nearby bid at location of delivery & may not be applied to contract*****

****Discount schedule/policies are subject to change at any time without notice****

Double check all scale tickets at time of delivery to accuracy - report any errors ASAP